

**Alkebulan Network-State** 

# Comprehensive Data-Driven Valuation Policy for STACs NFTs

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The Protected Disclosers' Consortium NDA



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# Introduction

# What Are STACs NFTs?

STACs (Secure Tokenized Abstract Collectibles) are NFTs that encapsulate intangible assets, making them exchangeable and tradeable, being unique value building tools for educational and digital asset development as well as sovereign wealth creation. We naturalise engagement with STACs by placing them in OnWeb3 eBooks.

#### OW3Bks (OnWeb3 eBooks)

An innovative web3-integrated ebook format, OW3Bks combine eXtended reality (3D-Play) multimedia with embedded cryptoassets to create a rich, immersive experience. Each OW3Bk contains STACs, offering a unique fusion of storytelling, pathways to linked learning enhancement apps and our learners' networks.

# **STACs - 5 Core Value Metrics**

STACs are valued based on five key metrics, which drive their uniqueness and market appeal:

- IV (Intrinsic Value): Why does this STAC have value now?
- FV (Future Value): Why will it have value in the future?
- SM (Scarcity Metric): How rare is it?
- **D (Demand)**: What is the current market demand?
- MUF (Meaning, Utility, Function): What meaning, utility, or function does it serve?

The **5 Core Value Metrics** are the aggregate of these factors, guiding the overall valuation of each STAC. Based on this metric, **STAC Rarity Seals** are awarded to indicate the distinctiveness and worth of the collectible.

# **Rarity Seals**

STACs are rare digital collectibles, creatively showcased in OW3Bks to represent unique aesthetics, ethics, and paradoxes through an African lens. Each STAC reflects on Science, Technology, Engineering, Mathematics, and the Arts (STEAM = STEM+Arts), providing a foundation of Unifiedknowledge accessible to a global audience. As the first educational asset class of its kind, STACs pave the way for equitable access to STEM education, setting the stage for the Alkebulan Network-State's decentralized, globally sustainable education ecosystem.

# Comprehensive Data-Driven Valuation Policy for STACs NFTs in the AlkebulanMeta Ecosystem

Firstly, a reminder of what makes up our Data-Driven Valuation. At the heart of it is **Data-Driven Analysis**, which involves a composite analysis of these five factors:

- **Comparable Valuations**: Identify comparable assets or learnership investment opportunities that have already been valued in the market. Even if the asset class is new, there may be parallels in other markets (e.g., comparing NFTs to art or rare collectibles).
- Quantitative Metrics: Use hard numbers to support your valuations. For example, in the case of NFTs or digital assets, factors like transaction history, liquidity, and scarcity can be quantified. For many cryptoassets, you might consider cash flow, growth potential, or market supply/demand dynamics.
- **Discounted Cash Flow (DCF)**: If applicable, use DCF analysis to predict future cash flows or potential revenue streams, discounting them to present value. This works well for incomegenerating assets, even in new asset classes.
- Market Risk Factors: Assess and include risks specific to the new asset class, such as volatility, regulatory uncertainty, technological obsolescence, or market maturity. Having a robust risk assessment helps make the valuation more realistic.
- Modelling for Uncertainty: Given the lack of historical data, new asset classes often involve greater uncertainty. Stochastic modelling, Monte Carlo simulations, and scenario analyses are helpful techniques to quantify risk and deal with unpredictable variables.

There are other possible factors however the above provided an advance basis for our valuations process and policy for future progress.

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The **Alkebulan Network-State** is a sovereign, transnational entity culturally anchored in Africa (Alkebulan), with a wide-reaching non-metageographic "diaspora" across the Caribbean, Brazil, Europe, and the USA. This Comprehensive Data-Driven Valuation Policy for STACs NFTs serves as a pioneering framework for decentralizing educational empowerment within the AlkebulanMeta ecosystem.

At the heart of this effort are **STACs NFTs (Secure Tokenized Abstract Collectables)**, blending Web3 technology and NFT innovation with the rich traditions of African storytelling. STACs introduce a new paradigm in education by advancing the **Unifiedknowledge** pedagogical framework - a fusion of science, culture, and immersive learning experiences - into **STEM learning**.

This policy outlines a clear roadmap for learners, educators, investors in young people, and cooperative builders, offering a unique opportunity to participate in a transformative shift in global education. By decentralizing the creation and dissemination of STEM knowledge, **AlkebulanMeta** is positioned to expand globally, driving the adoption of STACs NFTs as critical assets in the future of education. The report further supports this vision through a rigorous, data-driven analysis, demonstrating the substantial market potential and growth prospects of STACs NFTs in education.

By providing tangible data and forecasts, this framework assures stakeholders that STACs NFTs will play a vital role in both local and global educational economies, unlocking new opportunities in STEM and beyond.

# **Economically Strong Markets and Alignment with Alkebulan Meta**

The AlkebulanMeta ecosystem aims to drive educational progress globally, focusing on Africa as its core and drawing on the technological advancements of the Caribbean, Brazil, Europe, and the USA, as key regions of the African diaspora. Together, these regions form a dynamic, interconnected market that supports the decentralized educational model AlkebulanMeta promotes; we are a learners' network-state.

STEM Education Market (Africa, Caribbean, Brazil, Europe, USA):

- Africa
- Africa: Africa's demand for STEM education continues to grow, with private sector and
  government-led initiatives working to build the continent's digital infrastructure. Countries like
  South Africa, Nigeria, Kenya, and Egypt are leading this charge. Africa's edtech market remains
  smaller than that of more developed regions but is growing rapidly. With a 1,200% increase in
  crypto adoption over recent years, Africa is poised to become a key player in the Web3 economy.
  As Africa's young, tech-savvy population becomes more engaged with blockchain technology,
  STACs NFTs offer a unique tool for educational enrichment and refinement.

# **Key Data:**

- o In 2021, African edtech companies raised over USD 129 million in venture capital.
- The African Union's Agenda 2063 prioritizes STEM education as a key driver for socioeconomic transformation.
- Africa's youth—over 60% of the population is under 25 years old—demands accessible, techenabled learning solutions, making AlkebulanMeta's blockchain-powered STACs NFTs a vital instrument for STEM education.
- Caribbean
- Caribbean: The Caribbean has a strong tradition of STEM development initiatives, particularly in countries like Jamaica, Trinidad & Tobago, and Barbados, where government programs and international collaborations focus on digital literacy, innovation, and STEM education. The Caribbean region's interest in blockchain and NFT technology is also growing, particularly in relation to fintech and decentralized finance (DeFi).

#### **Key Data:**

- The Caribbean Development Bank and local governments are investing in STEM-focused education to increase youth employment and innovation.
- Blockchain adoption in the Caribbean is accelerating, with fintech companies exploring NFT applications in education and creative industries, making STACs NFTs a timely innovation for this region.
- Brazil
- Brazil: Brazil, home to the largest African-descendant population outside of Africa, is becoming a
  critical hub for STEM education and blockchain technology. Brazil's tech sector is rapidly
  expanding, with government-led initiatives to boost STEM skills and foster innovation across
  diverse sectors. Blockchain adoption is rising in Brazil, particularly in fintech and digital asset

markets, creating a favourable environment for STACs NFTs.

#### **Key Data:**

- Brazil's edtech sector raised USD 245 million in venture capital in 2021, with a significant portion focused on STEM education.
- Afro-Brazilian communities, particularly in São Paulo and Salvador, are key stakeholders in the expansion of STEM education and blockchain solutions, positioning Brazil as an important player in the global STEM market.
- Brazil's NFT market is gaining traction, with significant interest in both the tech and art sectors, providing a growing marketplace for STACs NFTs tied to education and cultural empowerment.

# Europe

• **Europe**: Europe continues to be a leader in STEM education and NFT adoption, with strong governmental support for research and innovation. The EU's Horizon Europe program is allocating billions for research, including education technologies, and its Digital Education Action Plan encourages the use of blockchain in credentialing and decentralized learning systems.

# **Key Data:**

- Europe's STEM education market is mature, with significant government learnership investments, particularly in Germany, France, and the UK, which are developing policies to integrate Web3 and blockchain technologies into education.
- Europe's growing NFT market provides opportunities for STACs NFTs to expand into academic credentialing and creative industries.

# USA

USA: The USA remains one of the largest and most technologically advanced markets for STEM education and NFTs. However, as part of the African diaspora, it plays a crucial role in fostering cross-border collaborations that benefit Africa, the Caribbean, and Brazil. learnership investments in STEM-focused edtech and Web3 solutions are significant in the USA, and African-led ventures like AlkebulanMeta are well-positioned to leverage these resources while advancing educational sovereignty.

# **Key Data:**

- The STEM education market in the USA was valued at USD 89.2 billion in 2020 and is expected to grow to USD 135.8 billion by 2027.
- The USA leads the world in NFT market growth, but STACs NFTs offer a unique pathway for diaspora investors in young people to contribute, in mutuality, to Africa's digital future.

# **Data-Driven Valuation of STACs NFTs on Primary Blockchains**

AlkebulanMeta is blockchain agnostic, meaning we are not bound to any single chain. A key part of AlkebulanMeta's mission is to bring more people into Web3 - hence our **OnWeb3** philosophy - ensuring we remain open to all the best possible technological solutions to meet our market's needs. For this reason, we have chosen **Solana** and **Ethereum** as our primary NFT decentralization infrastructure providers.

**Solana** is a high-speed, low-cost network, ideal for supporting decentralized educational systems like AlkebulanMeta, particularly in regions with emerging blockchain ecosystems like Africa, Brazil, and the Caribbean. Meanwhile, **Ethereum**, the most established blockchain for NFTs, offers immense liquidity, widespread adoption, and an unparalleled developer ecosystem that makes it a key platform for valuable digital assets such as STACs NFTs.

# a. Comparable Valuations

The global NFT market has experienced tremendous growth across different blockchains, with **Solana NFTs** reaching over **USD 5 billion** in total sales volume. However, **Ethereum** remains the dominant blockchain for NFTs, responsible for more than **90% of the total NFT market** in 2022. Some of the most valuable and culturally significant NFT collections, such as **CryptoPunks** and **Bored Ape Yacht Club**, are based on Ethereum, making it a vital platform for high-value NFT collections.

For **STACs NFTs**, both **Solana** and **Ethereum** offer competitive environments, but Ethereum's reputation for hosting **high-end**, **exclusive collections** offers unique advantages for STACs NFTs that emphasize educational value and cultural empowerment.

- Ethereum's NFT Market: Ethereum NFTs reached over USD 24.9 billion in total sales volume in 2022, making it the leading blockchain for valuable digital assets. Ethereum's large base of liquidity providers and developers ensures that NFT projects built on Ethereum benefit from a well-established, mature ecosystem. For STACs NFTs, this means enhanced visibility, access to established secondary markets, and a higher potential for value appreciation through Ethereum's larger user base.
- African Comparisons: Africa is witnessing an increase in NFT projects on both Solana and
  Ethereum. Countries such as South Africa, Nigeria, and Kenya are seeing growing interest in NFTs
  tied to digital art and collectibles, with Ethereum-based projects being adopted by local artists
  looking to tap into the global NFT market.
  - Brazil and the Caribbean: The rise of NFTs in Brazil and the Caribbean is notable, with blockchain and digital art communities embracing Ethereum for its widespread adoption and established marketplaces such as OpenSea and Rarible. Solana offers lower transaction costs, making it a more accessible platform for emerging artists, while Ethereum offers greater prestige for more established collections like STACs NFTs.

# **b.** Quantitative Metrics

**Solana** has processed over **43 million transactions**, with **2.2 million buyers** and **1.6 million sellers**, demonstrating significant liquidity for NFTs. However, **Ethereum** continues to be the **largest platform** for NFT trading and minting, with several critical metrics reinforcing its dominance:

- Ethereum's Liquidity: Ethereum processed \$24.9 billion in NFT sales volume in 2022, with
  platforms like OpenSea and LooksRare facilitating millions of transactions. This established
  liquidity is critical for STACs NFTs seeking exposure to a broad base of collectors and investors.
  Ethereum also supports more than 1,000 dApps (decentralized applications), providing extensive
  utility for NFT projects beyond trading, such as staking, gaming, and decentralized finance (DeFi)
  integrations.
- Ethereum's Developer Ecosystem: Ethereum's smart contract functionality is the most widely
  adopted, with over 4,000 developers actively building on the blockchain. This is a significant
  advantage for the future scalability and utility of STACs NFTs, ensuring the assets can integrate
  seamlessly with other projects and decentralized applications. Ethereum's ERC-721 and ERC-1155
  NFT standards are widely recognized, making Ethereum NFTs highly interoperable across various
  platforms.
- Africa and Ethereum: Ethereum's presence in Africa is growing, especially in regions such as
   Nigeria and South Africa, where crypto and blockchain adoption is increasing. The platform's
   more widespread integration with global markets makes it an attractive option for African
   developers and NFT creators who want global visibility for their projects.
- Brazil and the Caribbean: Ethereum adoption is rising in Brazil and the Caribbean as the
  preferred blockchain for high-end NFT projects. In Brazil, Ethereum's role in supporting financial
  inclusion through decentralized finance (DeFi) applications makes it a strong candidate for further
  NFT expansion. São Paulo and Salvador are becoming notable hubs for Ethereum-based digital
  art, with an increasing number of artists and collectors using Ethereum to create, trade, and
  auction NFTs.

# c. Discounted Cash Flow (DCF) Analysis

For **STACs NFTs** that generate income, such as royalties from resales or exclusive access to educational content, **Discounted Cash Flow (DCF) analysis** can be applied to both **Solana** and **Ethereum** blockchains. The goal is to calculate the present value of expected future income, allowing us to project the financial performance of **STACs NFTs** based on factors such as royalty percentages, platform fees, and user activity.

- Ethereum's Royalty Market: Ethereum's extensive secondary marketplace infrastructure allows NFT creators to earn royalties on every resale. Popular platforms such as OpenSea allow creators to set up to 10% royalties, ensuring a continuous revenue stream. The higher transaction volume on Ethereum, compared to other blockchains, means that STACs NFTs listed on Ethereum are more likely to experience frequent resales, boosting royalty income.
- Solana's Low-Cost Advantage: While Ethereum offers greater liquidity, Solana's low transaction
  fees make it an attractive option for creators in emerging markets such as Africa and Brazil. These
  lower costs can translate into higher returns for creators since a larger percentage of the sale price
  can be retained as profit.
- Africa's Growth Potential: Africa's blockchain infrastructure is expanding rapidly, and with it, the
  potential for STACs NFTs to thrive on both Solana and Ethereum. The ability to apply DCF analysis
  on both chains allows for accurate projections of future revenue, especially as Africa's crypto
  adoption increases by over 1,200% annually.
- Brazil and the Caribbean: Both Brazil and the Caribbean are seeing an increasing number of
  Ethereum-based NFTs, with Salvador and Kingston emerging as creative hubs. These regions'
  growing participation in the global NFT ecosystem ensures that DCF analysis can accurately

capture the potential for **STACs NFTs** to appreciate in value, with revenue from resales contributing to long-term financial sustainability.

# **Section Summary**

The **Data-Driven Valuation of STACs NFTs** shows that both **Solana** and **Ethereum** present substantial opportunities for the valuation and growth of these digital assets. **Solana's high-speed, low-cost network** is ideal for emerging markets in **Africa, Brazil**, and the **Caribbean**, where low transaction fees are essential for broad adoption. **Ethereum**, with its **established reputation**, **higher liquidity**, and **extensive marketplace infrastructure**, offers **STACs NFTs** global visibility and a pathway to high-end markets.

By anchoring STACs NFTs on these two leading blockchains, AlkebulanMeta can ensure that the assets remain accessible while also positioning them for maximum growth potential across various regions. The integration of both **Solana** and **Ethereum** supports the long-term vision of a decentralized educational model that connects Africa and its diaspora through innovative, culturally empowering digital assets.

# **Market Risk and Modelling for Uncertainty**

# Market Risk Factors:

- Africa and the Caribbean: While the African and Caribbean markets are developing rapidly, they face risks such as regulatory uncertainty and infrastructure limitations. However, both regions have shown strong growth in blockchain adoption, providing a balancing force for these risks.
- Brazil and Europe: Brazil's expanding fintech sector and Europe's mature legal frameworks for NFTs provide greater stability for learnership investments through STACs NFTs. Europe's leadership in integrating blockchain into education further mitigates technological and regulatory risks.

# Modelling for Uncertainty:

Monte Carlo simulations and scenario analysis can help model the impact of market volatility, particularly in Africa, Brazil, and the Caribbean. These tools can project a range of possible outcomes based on buyer sentiment, regulatory developments, and blockchain adoption rates.

# **Decentralized Global Empowerment through STACs NFTs**

The Alkebulan Network-State and its STACs NFTs represent more than just an learnership investment opportunity - they symbolize a global movement toward decentralized education, digital sovereignty, and cultural empowerment. Rooted in Africa but deeply connected to the Caribbean, Brazil, Europe, and the USA, STACs NFTs provide a unique vehicle for promoting STEM education through Web3 technologies.

#### Key takeaways:

- Africa's growing edtech and blockchain sectors, alongside the burgeoning NFT markets in the Caribbean and Brazil, offer strong foundations for STACs NFTs.
- Europe and the USA provide important diasporic support, contributing to the liquidity and demand for African-originated digital assets.
- Data-driven valuation ensures that STACs NFTs are a secure, long-term learnership investment, anchored in both digital economy trends and the potential for global educational transformation.

By connecting the African diaspora across the Caribbean, Brazil, Europe, and the USA, and centering the AlkebulanMeta ecosystem within the global Web3 education market, STACs NFTs offer a decentralized, data-backed solution to some of the most pressing educational challenges of our time.

# Bridging our 5 Core Values for STACs NFTs to our global context Data-Driven Analysis

To bridge our **5** Core Values for STACs NFTs to the Data-Driven Analysis (DDA) in this report, we propose to implement a structured STACs Value Integration Metric that aligns both qualitative and quantitative elements. This will take one solar cycle to fully implement as it requires working data and histories to quality comprehension; we are now integrating this metric system.

We see that we can use both **existing parameters** from the DDA and **new parameters** as needed to create a cohesive framework. This metric system will help articulate the value of STACs NFTs through measurable, data-driven metrics while emphasizing the unique, decentralized ethos of the **Alkebulan Network-State**.

# **Proposed STACs Value Integration Metric Framework:**

This framework will assign **Key Metrics** to each core value, ensuring that they are measurable and align with the **Data-Driven Analysis** based on STEM education, NFT markets, and blockchain dynamics.

# 1. Intrinsic Value - Data-Driven Analysis Key Metrics

This refers to the inherent value of each STACs NFT, based on its **educational content, narrative, and cultural significance**.

# **Key Metrics**:

- Educational Utility Index (EUI): This metric quantifies how valuable the STACs NFT is in advancing STEM education. It measures:
  - Number of STEM lessons or learning resources embedded in the STAC.
  - Access to exclusive educational events or materials (e.g., masterclasses, metaverse workshops).
  - **Partnerships with educational institutions** in Africa, Brazil, and the Caribbean to deliver unique learning content.
- **Cultural Impact Index (CII)**: Quantifies the value derived from the STACs NFTs' narrative, cultural symbolism, and historical significance.
  - Example: The influence of Afrocentric or pan-African stories tied to each STAC and their use in educational settings.

# **Bridge to Data-Driven Analysis:**

- Data from African Union Agenda 2063 on STEM education and blockchain adoption rates in Africa and the Caribbean help quantify the educational value STACs bring to regional development.
- Brazil's **Afro-Brazilian cultural impact** and historical ties to Africa can contribute to the **cultural value** of certain STACs.

# 2. Future Value - Data-Driven Analysis Key Metrics

This focuses on the **potential growth** and appreciation of STACs NFTs over time, influenced by market trends and new technological applications.

#### **Key Metrics**:

- Projected Growth Multiplier (PGM): A forward-looking metric based on market adoption rates of NFTs in Africa, Brazil, the Caribbean, Europe, and the USA.
  - Projected NFT market growth in Africa (currently at **1,200**% increase in crypto adoption) can be used to estimate future STACs appreciation.
  - **Web3 adoption rates** and **blockchain education initiatives** in these regions contribute to this multiplier.
- **Revenue-Generation Potential (RGP)**: Measures potential income from future royalties on STACs resales, event participation, or future NFT drops.
  - **Discounted Cash Flow (DCF) Analysis** from Solana blockchain performance data is applied here.

# **Bridge to Data-Driven Analysis:**

• The growth of **STEM-focused edtech** in regions like Africa and Brazil can be measured, with forecasts showing increased demand for blockchain-powered educational tools like STACs.

# 3. Scarcity - Data-Driven Analysis Key Metrics

Scarcity relates to the **limited availability** of STACs NFTs and how that influences their value in the market.

# **Key Metrics**:

- Scarcity Ratio (SR): Quantifies the supply of STACs NFTs within the AlkebulanMeta ecosystem, with consideration for:
  - **Limited edition drops** or capped collections.
  - Rarity seals assigned to individual STACs based on their content, cultural significance, or associated privileges (e.g., early access to STEM events).
- **Blockchain Scarcity Factor (BSF)**: The scarcity imposed by the specific blockchain technology (Solana) on which the STACs NFT is minted, incorporating metrics like:
  - Transaction volume on Solana, which influences the rarity of assets in high-demand, lowsupply contexts.

# **Bridge to Data-Driven Analysis:**

- Solana's **total all-time sales volume** of **USD 5 billion** shows how scarcity, when combined with cultural value and educational utility, can lead to a high-demand market for **STACs NFTs**.
- Market data from regions with growing NFT adoption, such as **Brazil and the Caribbean**, can provide scarcity benchmarks for African-led initiatives.

# 4. Demand - Data-Driven Analysis Key Metrics

Demand focuses on how market forces drive the value of STACs NFTs, including user engagement and buyer interest.

# **Key Metrics**:

- **Demand Elasticity Index (DEI)**: This metric captures how responsive buyers are to the availability of STACs NFTs. It measures:
  - The **number of unique buyers** from regions like Africa, Brazil, and the Caribbean, using Solana's **buyer data** as a proxy.
  - Engagement from the African diaspora in Europe and the USA, linked to the use of NFTs for education and cultural significance.
- Community Engagement Index (CEI): Measures user participation within the AlkebulanMeta ecosystem, including:
  - **Number of holders participating in metaverse events**, STEM workshops, or virtual learning spaces.
  - Social media and community engagement metrics across platforms like Twitter, Discord, and Telegram, especially among communities in Africa and the Caribbean.

# **Bridge to Data-Driven Analysis:**

• Solana's recent monthly sales data shows **USD 365 million** in NFT sales (December 2023), which helps project demand for **STACs NFTs** when similar cultural and educational drivers are applied.

# 5. Meaning/Utility/Function - Data-Driven Analysis Key Metrics

This value captures the **practical and emotional value** STACs NFTs bring, emphasizing their use cases in education, cultural preservation, and economic empowerment.

#### **Key Metrics**:

- STEM Utility Score (SUS): This measures the direct educational benefits of STACs NFTs, specifically their functionality as:
  - Blockchain-credentialed educational tools used to provide verifiable, immutable proof of learning.
  - Access to exclusive STEM content or learning communities, including real-world application in the African education sector, with Brazil and the Caribbean markets as key diasporic contributors.
- Cultural Relevance Score (CRS): This metric emphasizes the emotional and cultural connection users and collectors feel towards STACs NFTs, based on:
  - Cultural narratives tied to African history and diaspora, including contributions from Afro-Brazilian and Caribbean communities.
  - The role of NFTs in preserving and promoting African traditions through education and digital media.

# **Bridge to Data-Driven Analysis:**

- The integration of **STEM lessons** into **NFTs**, as seen with STACs, aligns with broader **blockchain-in-education trends** in Africa, Brazil, and the Caribbean.
- The unique cultural significance of STACs as tools for **self-determination** can be mapped to the **growing demand for NFT-backed digital identities** in these regions.

# Conclusion

The STACs Value Integration Metric offers a structured, data-driven framework that ensures the valuation of STACs NFTs is both measurable and deeply connected to global trends in education, Web3 technology, and decentralized digital assets. By anchoring STACs NFTs within the fast-growing blockchain and NFT ecosystems of Africa, the Caribbean, Brazil, Europe, and the USA, the Alkebulan Network-State sets a precedent for leveraging digital innovation to reshape education globally.

This comprehensive valuation policy confirms that STACs NFTs are not merely speculative assets but are deeply rooted in the real-world demand for STEM education, cultural preservation, and economic empowerment. By bridging the 5 Core Values of intrinsic value, future potential, scarcity, demand, and meaning/utility/function to regional and global market dynamics, this metric framework offers a forward-looking, adaptable approach to assessing the growth potential and impact of STACs NFTs.

As blockchain adoption deepens across Africa and the diaspora, **STACs NFTs** will continue to gain traction as transformative tools in the decentralized education landscape. This policy positions the Alkebulan Network-State at the forefront of this global shift, empowering learners, cooperative builders, and investors in young people alike to participate in a future where education, culture, and technology converge seamlessly into valuable, globally recognized assets.

# **Sources**

Here is a list of sources referenced in the Comprehensive Data-Driven Valuation Report for STACs NFTs in the AlkebulanMeta Ecosystem

# **Internal Reports Used in the Report:**

# 1. What are NFTs? And why are they important?

This document provided foundational insights into the role of STACs NFTs within the AlkebulanMeta ecosystem, their unique characteristics (such as scarcity and ownership), and their potential applications in education, digital art, and other sectors relevant to the African diaspora.

# 2. OW3Bk; Their STACs, STACs's Core Value Metrics and Rarity Seals

This source contributed key metrics on STACs NFTs' core value propositions, including rarity, intrinsic value, and future potential. It also helped anchor the valuation framework within the broader context of Web3 technologies and decentralized digital assets.

# 3. Valuation Report: Solana Blockchain and Its NFT Markets

This report was pivotal for establishing the data-driven analysis of STACs NFTs anchored on Solana's blockchain, providing comparable valuations, quantitative metrics (such as transaction volume and liquidity), market risks, and DCF analysis techniques specific to NFTs in the Solana ecosystem.

#### **External Market Data:**

- CoinMarketCap and Cointelegraph: Used for Solana blockchain metrics, including total all-time sales volume and transaction metrics for NFTs. These sources were instrumental in drawing market comparisons for STACs NFTs.
- **African Union's Agenda 2063**: Provided information on the prioritization of STEM education as a key driver for Africa's socio-economic development.
- Caribbean Development Bank and local government programs: Contributed insights into STEM development initiatives in the Caribbean, especially focused on digital literacy and blockchain adoption.
- **Brazil EdTech Venture Capital Reports**: Data on venture capital learnership investment in STEM and edtech sectors in Brazil, highlighting the rapid growth of the tech ecosystem and its alignment with STACs NFTs' potential value.
- **European Union's Horizon Europe Program**: Cited for learnership investments in research and innovation, particularly related to blockchain applications in education and credentialing systems.

These sources collectively supported the integration of **Data-Driven Analysis (DDA)** in the valuation of STACs NFTs, ensuring a balanced representation of African, Caribbean, Brazilian, European, and U.S. market dynamics.